



**KINGDOM OF CAMBODIA**  
**NATION RELIGION KING**



**MINISTRY OF FOREIGN AFFAIRS  
AND INTERNATIONAL COOPERATION**

**PRESS RELEASE**

**Samdech Techo Prime Minister Discusses Cooperation with ADB President**

**Samdech Akka Moha Sena Padei Techo Hun Sen**, Prime Minister of the Kingdom of Cambodia, had a Meeting with **His Excellency Masatsugu Asakawa**, President of Asian Development Bank (ADB), on 11 November 2022, on the sidelines of the ASEAN Summits and Related Summits in Phnom Penh, during which both sides highlighted the close partnership and good cooperation between Cambodia and ADB.

**Samdech Techo Prime Minister** thanked ADB, as one of Cambodia's main development partners, for its assistance and financing toward Cambodia's socio-economic development. He underscored ADB's assistance extended to the Royal Government of Cambodia (RGC) in its immediate response to the COVID-19 pandemic and in the implementation of "The Strategic Framework and Programs for Economic Recovery in the Context of Living with COVID-19 in a New Normal 2021-2023".

**His Excellency Masatsugu Asakawa** congratulated Cambodia for the smooth process in hosting the ASEAN Summits and Related Summits and highly appreciated the good cooperation between Cambodia and ADB during more than 30 years. He stressed that the Asian Development Bank maintained its economic growth forecast for Cambodia at 5.3 percent in 2022, but lowered the 2023 forecast to 6.2 percent from the earlier prediction of 6.5 percent due to weaker global growth, and is preparing a new country partnership strategy (cps) for the period 2024-2028.

**His Excellency Masatsugu Asakawa** underlined ADB's commitment to further strengthen and broaden it in the coming years in order to continue its contribution in addressing the challenges facing the country's development and congratulated the Kingdom, under the leadership of **Samdech Techo Prime Minister**, on the successful prevention and control of the spread of COVID-19, achieving status as one of the top vaccinated countries, fully reopening in November last year, and realizing economic recovery from the unprecedented global health crisis.

**Samdech Techo Prime Minister** and **ADB President** discussed climate change cooperation, during which ADB reiterated its readiness to closely cooperate with the Royal Government of Cambodia in planning prioritized programs on climate change and green energy development.

Phnom Penh, 11 November 2022